



دبي للمطبات (ش.م.ع.)
DUBAI REFRESHMENT (P.J.S.C)[®]

Dubai 10 February 2021
Ref: LM_LTR_011_2021

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Issuance & Disclosure Department

Preliminary Results of Dubai Refreshment PJSC (Final Result Brief for the year ended 31 December 2020)

First - General Information :

Name of the company : Dubai Refreshment PJSC

Date Establishment : incorporated Year 1959

Paid up capital : 90 Million

Subscribed capital : 90 Million

Authorized capital : 90 Million

Chairman of the Board : Mr. Ahmad Bin Eisa Alserkal

Chief Executive Officer: Mr. Tarek ElSakka

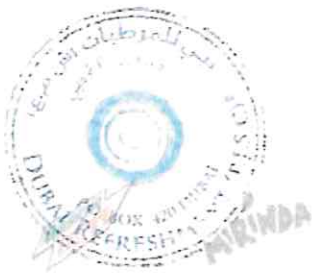
Name of the external auditor : Deloitte & Touche

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(ش.م.ع.) **Second - Preliminary Results (000 AED) :**
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	<u>2020</u>	<u>2019</u>
1- Total Assets	1,166,576	1,225,530
2- Shareholders Equity	868,069	886,103
3- Revenues	564,449	635,878
4- Net Operating Profit	56,726	68,851
5- Net profit for the period	56,869	67,358
6- Earnings per share	0.63	0.70

7- Summary of the company's performance for the last fiscal year 2020.

Given the challenges posed by the pandemic and the lockdowns witnessed since the second quarter of 2020, the company was mainly focused on keeping the cost structure under control. For that, management took several cost control initiatives which were combined with effective raw material hedging strategy that have helped reduce potential financial impact on the company; The net profit registered AED 56.9 MM, against AED 67.4 MM in 2019 decreasing by 16% with healthy cashflow which can be considered reasonable performance given the challenges.

Ahmad Al Serkal

Chairman of the Board of Directors

