

P.O. Box 420, Dubai - U.A.E Tel.: +971 4 802 5000 Fax: +971 4 802 5098 Email: info@pepsidrc.ae

Call Center: 800 73774 www.pepsidrc.com

## **Lawsuits Disclosure Form**

_	
Date	16/08/2020
Name of the Listed Company	Dubai Refreshment PJSC
Lawsuit Number	195/2019 and 197/2019
Subject of the Lawsuit	Objection to the decision of the Tax Dispute Settlement Committee in the Emirate of Dubai in the objection No. 12/2019 related to the tax assessment and tax penalties applied by the Federal Tax Authority on Dubai Refreshment (PJSC)
The Court Judgement / Verdict date	26/7/2020
The name of the Court that issued the	First instance federal court of Abu
Judgement / Verdict	Dhabi
Parties of the Lawsuit	<ul> <li>195/2019:</li> <li>Plaintiff: Federal Tax Authority</li> <li>Defendant: Dubai Refreshment PJSC</li> <li>197/2019:</li> <li>Plaintiff: Dubai Refreshment PJSC</li> <li>Defendant: Federal Tax Authority</li> </ul>
The Judgment / Verdict in favor of	
Court of First Instance Judgment / Verdict	Rejected case 195/2019 and obliged the plaintiff to pay the expenses and waiving the fees. In the case 197/2019, the court cancelled the objected decision, and ruled again to cancel all administrative penalties and obliged the defendant to return them to the plaintiff. All other requests were rejected by the court who obliged the defendant to pay the fees and expenses.

Page 1 of 2





















P.O. Box 420, Dubai - U.A.E Tel.: +971 4 802 5000 Fax: +971 4 802 5098 Email: info@pepsidrc.ae

Call Center: 800 73774 www.pepsidrc.com

Court of Cassation Judgment / Verdict	Not applicable
The expected financial impact on the	
company as a result of the Judgment /	No direct financial impact
Verdict:	
The financial period in which the	Not applicable
financial impact will appear	

The Name of the Authorized Signatory	Tarek El Sakka
Designation	Chief Executive Officer
Signature and Date	16/08/2020
Company's Seal	SE 34 EL 10 to My



















