



مبنى للمرطبات (ش.م.ع.)
DUBAI REFRESHMENT (P.J.S.C.)*

INVITATION TO ATTEND ANNUAL GENERAL ASSEMBLY MEETING OF Dubai Refreshment (PJSC)

The Board of Directors of Dubai Refreshment (PJSC) is pleased to invite you to attend the annual general assembly meeting of the Company to be convened at 12:00 PM on Monday 23 March 2020 in The Company premises at DIP 2 to look into the following agenda:

1. Review and approve the report of the Company's board of directors on the Company's activities and its financial position for the financial year ended on 31/12/2019.
2. Review and approve the report of the Company's auditor for the financial year ended on 31/12/2019.
3. Discuss and approve the Company's budget and its profit and loss statement for the year ended 31/12/2019.
4. Consider the proposals of the Company's board of directors concerning the distribution of dividends for 2019 at AED 63 Million, 70% of the paid up capital, 0.7 AED/share.
5. Approve on the remunerations of Company's board members of 2019 at AED 4,200,000.
6. Discharge the Company's board members of the liability for the financial year ended on 31/12/2019.
7. Discharge the Company's auditors of the liability for the financial year ended on 31/12/2019.
8. Appoint the auditor for the year 2020 and determine his fees.
9. Elect the members of the Board of directors.

Notes:

1. Any shareholder who has the right to attend the General Assembly may delegate any person other than a member of the Board of Directors under a special written proxy. In such capacity, no proxy may represent more than 5% of the shares in the capital of the Company. Shareholders who lack capacity or competency shall be represented by their legal representatives.
2. A corporate person may delegate one of its representatives or those in charge of its management under a decision of its Board of Directors or its authorized deputy to represent such corporate person in the General Assembly of the Company. The delegated person shall have the powers as determined under the delegation decision.
3. Shareholders registered in the Shareholders Register on Sunday 22/03/2020 shall be entitled to vote in the General Assembly meeting.
4. Shareholders registered in the shareholders register on Sunday 05/04/2020 shall be entitled to receive the dividends.
5. The shareholders can access and review the financial statements of the Company and the corporate governance report on the website of the Dubai Financial Market at www.dfm.ae or the company website at www.pepsidrc.com
6. The meeting of the General Assembly shall not be valid unless attended by shareholders who hold or represent by proxy at least (50%) of the Company's share capital. If this quorum for the meeting is not available in the first meeting, the second meeting shall be convened on 30/03/2020 in the same place and time. (The second meeting shall be held after a period of not less than five (5) days and not more than fifteen (15) days from the date of the first meeting. The postponed meeting shall be deemed valid irrespective of the number of the shareholders present.
7. Special Resolution: is a resolution passed by majority vote of the shareholders who hold at least 3/4 of the shares represented in the General Assembly meeting of a joint-stock company. (This item shall be added in case there are any matters that require a special resolution).
8. Shareholders can access the manual of investors rights on the following link: https://www.sca.gov.ae/_layouts/download.aspx?SourceUrl=/Arabic/awareness/Publications/SIR_AR.pdf