



دبي للمطبات (ش.م.ع.)
DUBAI REFRESHMENT (P.J.S.C)*

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Issuance & Disclosure Department

Preliminary Results of Dubai Refreshment PJSC (Final Result Brief for the year ended 31 December 2018)

First - General Information :

Name of the company : Dubai Refreshment PJSC

Date Establishment : incorporated Year 1959

Paid up capital : 90 Million

Subscribed capital : 90 Million

Authorized capital : 90 Million

Chairman of the Board : Mr. Ahmad Bin Eisa Alserkal

Chief Executive Officer: Mr. Tarek ElSakka

Name of the external auditor : Ernst & Young

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Second - Preliminary Results (000 AED) :

	<u>2018</u>	<u>2017</u>
1-Total Assets	1,145,217	1,238,926
2- Shareholders Equity	897,628	949,875
3- Revenues	596,009	870,965
4- Net Operating Profit	38,271	84,179
5- Net profit for the period	42,291	91,689
6- Earnings per share	0.47	0.97

7-Summary of the company's performance for the last fiscal year 2018.

The implementation of the excise tax in October 2017 followed by the VAT starting January 2018 have led to significant price increases on the Company's products, which have in turn led to a major contraction of the industry in the local market. Exports were also significantly impacted by extra cost related to extra documentation required to meet tax requirements.

Tarek ElSakka – Chief Executive Officer

