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Issuance & Disclosure Department

Preliminary Results of Dubai Refreshment PJSC (Final Result Brief for the year ended 31/12/2017)



First - General Information:



Name of the company: Dubai Refreshment PJSC

Date Establishment: incorporated Year 1959



Paid up capital: 90 Million

Subscribed capital: 90 Million

Authorized capital: 90 Million



Chairman of the Board: Mr. Ahmad Bin Eisa Alserkal

Chief Executive Officer: Mr. Tarek ElSakka



Name of the external auditor: Ernst & Young

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Second - Preliminary Results (Million AED) :

	<u>2017</u>	<u>2016</u>
1-Total Assets	1,239	1,242
2- Shareholders Equity	950	933
3- Revenues	871	921
4- Net Operating Profit	84	113
5- Net profit for the period	92	118
6- Earnings per share	0.97	1.27



7-Summary of the company's performance for the last fiscal year.



The Company has achieved strong results in the first three quarters in 2017, which were significantly impacted by the introduction of excise tax on the carbonated soft drinks starting the 1st of October 2017. As of that date, the Company increased the prices to reflect the excise tax of 50% on the retail sale price. This has led to significant loss of sales and profits in fourth quarter, which has impacted overall 2017 profits.



Karem Mahmoud
Director of Legal – Company Secretary

